Compliance Alert

IRS Announces Increased 2020 HSA Index Figures

On May 10, 2018, the IRS released the new Health Savings Account (HSA) index ﬁgures for 2019. The 2019 index includes increases to most HSA amounts.

The IRS provides this early release to help plan sponsors and participants budget for the upcoming year. See the table below for details and the IRS Revenue Procedure publication [(RP-2018-30](http://images.notice.wageworks.com/Web/WageWorksInc/%7Be92bfed4-a24e-4127-88f7-0856f242b0b6%7D_rp-18-30_HSA2019_limits.pdf)) for the text of the 2020 index ﬁgures.

**2020 Health Savings Account Index Figures**

2020 2019

**Minimum deductible amounts for the qualifying high-deductible health plan (HDHP)**

|  |  |  |
| --- | --- | --- |
| Individual Coverage | $1400 | $1,350 |
| Family Coverage | $2800 | $2,700 |
| **Maximum contribution levels** |  |  |
| Individual Coverage | $3550 | $3,500 |
| Family Coverage | $7100 | $7,000 |
| Catch-up contribution allowed for those 55 | $1,000 | $1,000 |
| and over |  |  |
| **Maximums for HDHP out-of-pocket expenses** | | |
| Individual Coverage | $6900 | $6,750 |
| Family Coverage | $13800 | $13,500 |